

El Dorado County Gross State Product

Bureau of Economic Analysis

2024 Update

Produced by

National Economic Education Delegation

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Definition of GSP

Gross state product (GSP), gross regional product (GRP) or gross state domestic product (GSDP) is a measurement of the economic output of a state or province (i.e., of a subnational entity). It is the sum of all value added by industries within the state and serves as a counterpart to the gross domestic product (GDP).

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1. Region's Ranking by Size and Growth

Figure 1 - 1: Region's Rank Among World Economies Figure 1 - 2: Region's Rank Among All U.S. Counties

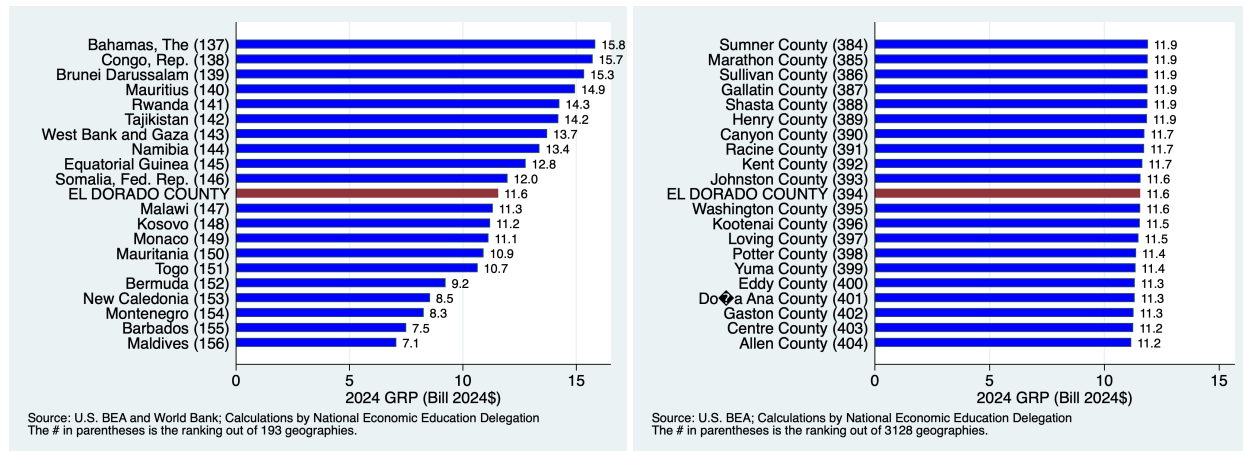


Figure 1 - 3: Region's Rank Among California Counties

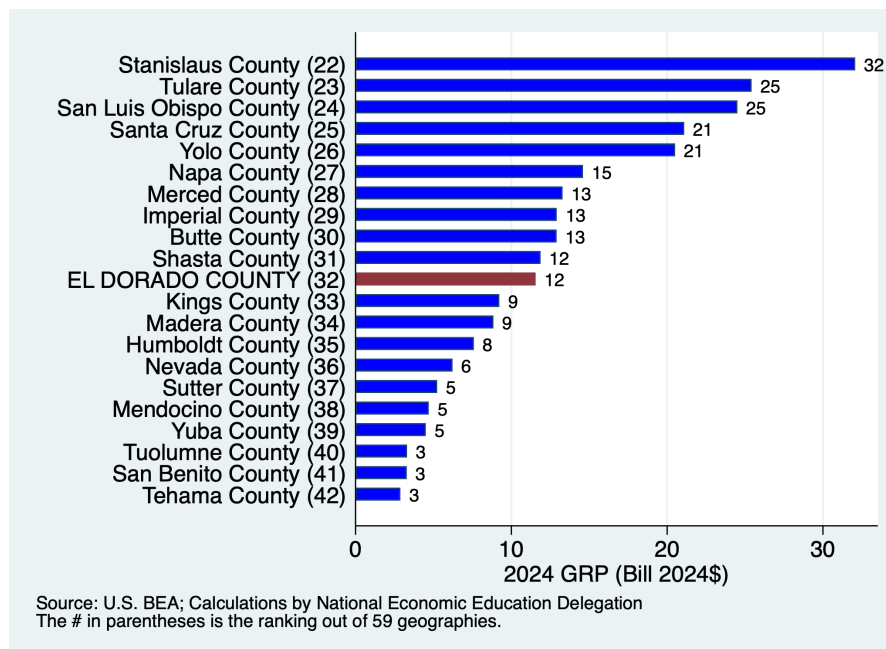


Figure 1 - 4: Region's Rank Among All U.S. Counties - Growth

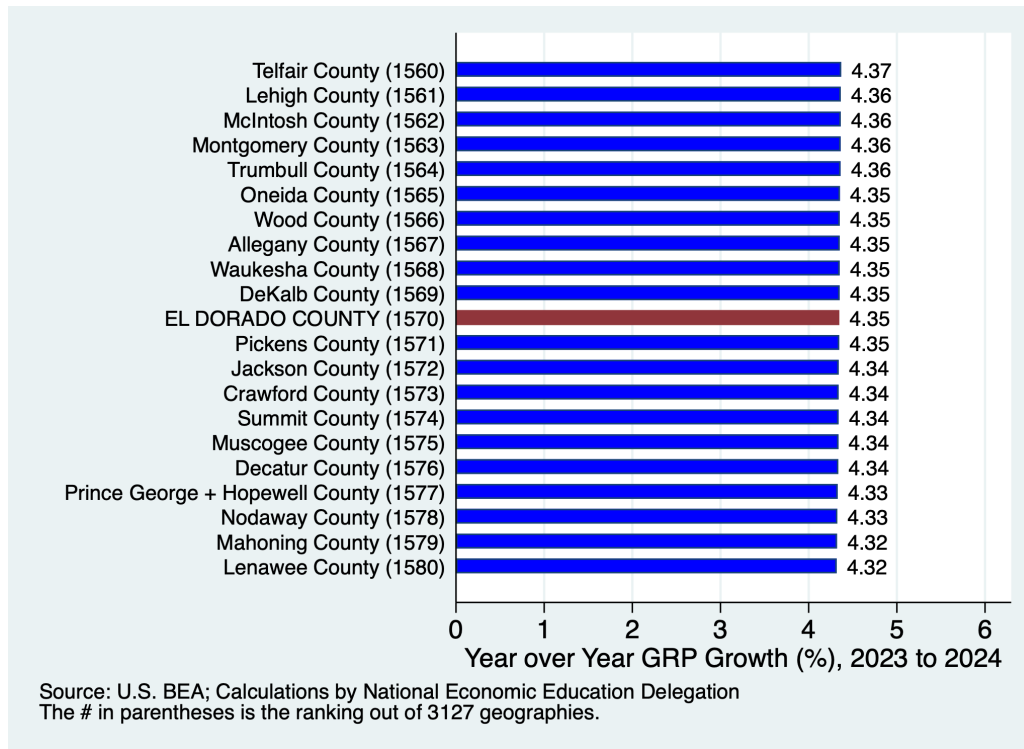
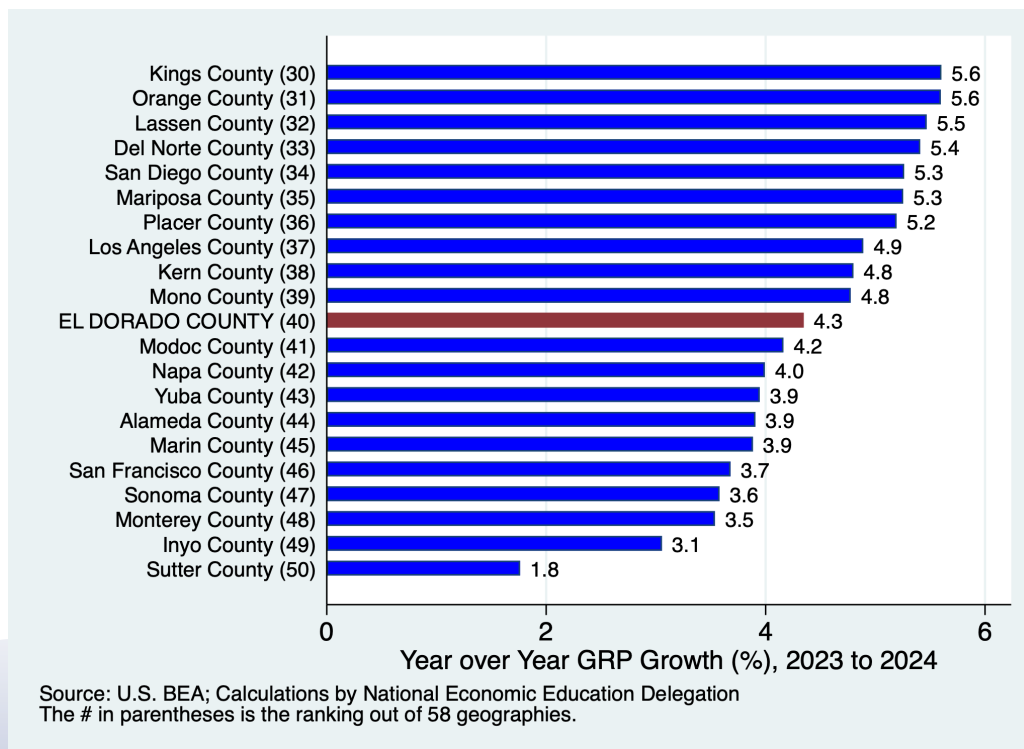


Figure 1 - 5: Region's Rank Among California Counties - Growth



2. California's Ranking by Size and Growth

Figure 2 - 1: California's Rank Among Countries

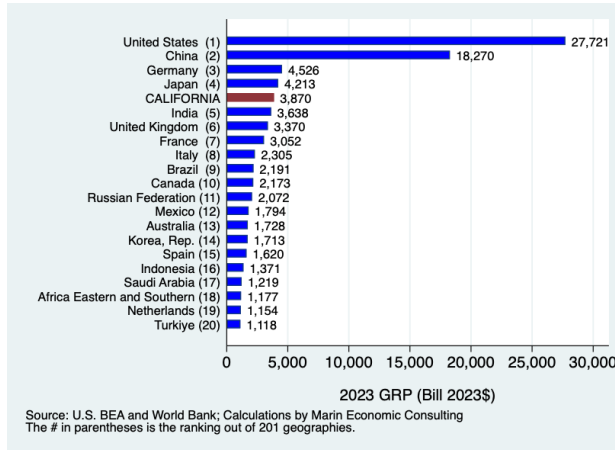


Figure 2 - 2: California's Rank Among All States by Size

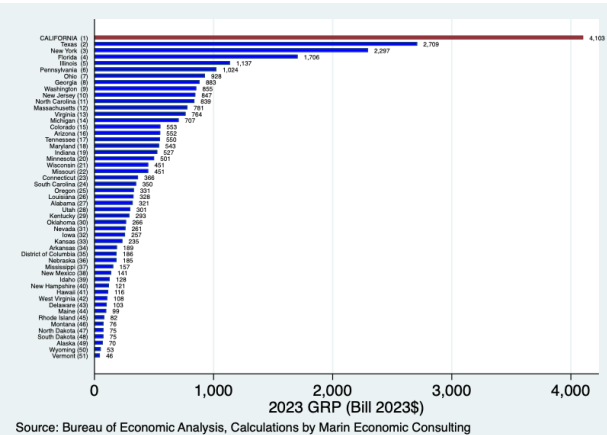


Figure 2 - 3: California's Rank Among All U.S. States - 1-year Growth

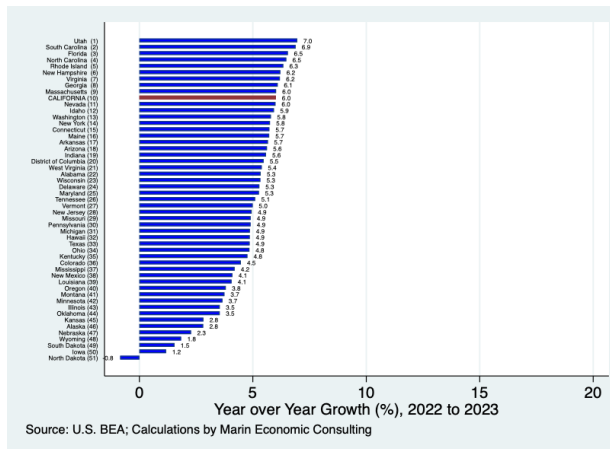
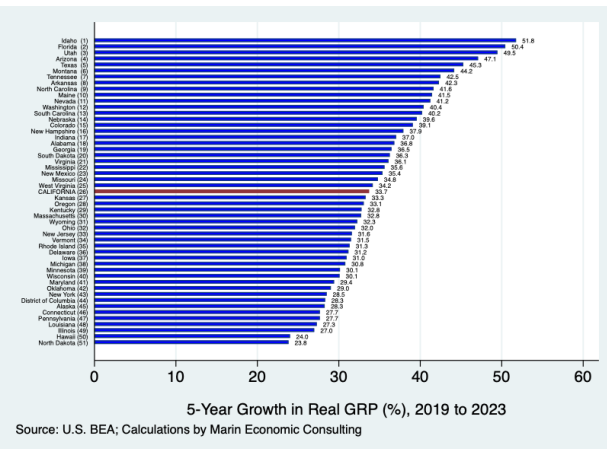


Figure 2 - 4: California's Rank Among All U.S. States - 5-year Growth



3. Overview of GSP Changes Since Onset of Recession

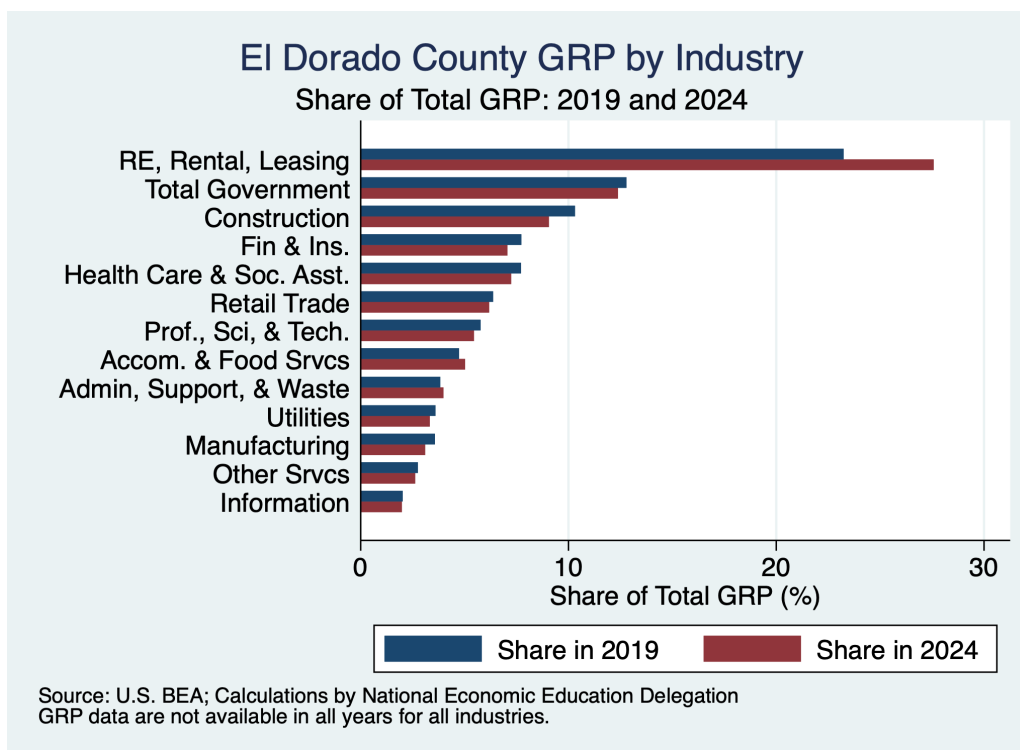


Table 3.1. Annual Summary for 2024

Sector	Levels in 2024				Change vs 2007			
	GSP (Billions)	Share	Loc. Quotient v. Bay	Loc. Quotient v. U.S.	GSP (Billions)	Share	Loc. Quotient v. Bay	Loc. Quotient v. U.S.
RE, Rental, Leasing	2.0	23.2	2.0	1.8	0.8	2.13	0.30	0.12
Public Admin	1.1	12.8	1.9	1.0	0.4	-0.35	0.46	0.04
Construction	0.9	10.3	2.8	2.3	0.2	-2.62	-0.06	-0.28
Fin & Ins.	0.7	7.7	1.4	1.0	0.3	1.97	0.50	0.20
Health Care & Soc. Asst.	0.7	7.7	1.5	1.0	0.3	1.01	0.21	-0.01
Retail Trade	0.6	6.4	1.5	1.1	0.2	-0.47	0.28	-0.06
Prof., Sci., & Tech.	0.5	5.8	0.4	0.8	-0.0	-3.32	-0.33	-0.58
Accom. & Food Svcs	0.4	4.7	1.8	1.5	0.2	1.36	0.40	0.25
Admin, Support, & Waste	0.3	3.8	1.5	1.2	0.1	0.40	0.38	0.08
Utilities	0.3	3.6	3.9	2.3	0.2	1.65	1.46	1.12
Manufacturing	0.3	3.6	0.2	0.3	0.1	-0.70	-0.01	0.00
Other Svcs	0.2	2.8	1.8	1.2	0.0	-0.66	0.07	-0.25
Information	0.2	2.0	0.1	0.4	0.1	0.05	-0.12	-0.02
Arts, Ent., & Rec	0.2	1.9	2.4	1.7	0.1	0.81	1.25	0.58
Wholesale Trade	0.2	1.9	0.5	0.3	0.0	-0.66	-0.05	-0.12
Trans. & Ware.	0.0	0.6	0.2	0.2	0.0	-0.29	-0.60	-0.13
Mgmt of Companies	0.0	0.4	0.2	0.2	0.0	0.16	0.10	0.07
Educ. Services	0.0	0.4	0.3	0.3	-0.0	-0.30	-0.30	-0.34
Ag, For, Fish, & Hunting	0.0	0.3	2.4	0.4	0.0	-0.07	-0.15	0.02
Mining	0.0	0.1	2.4	0.1	-0.0	-0.11	1.13	-0.03

Source: U.S. BEA; Calculations by Marin Economic Consulting

Note: Location Quotient is an indicator of the relative share in the region compared to some other region. The value indicates the ratio of the share in the region over the share in the comparison region.

4. Location Quotients Over Time

Table 4.1. Summary of Location Quotients versus the Bay Area as A Whole

Sector	GSP in 2024		Location Quotients:			
	(Billions)	Share	2001	2004	2007	2024
RE, Rental, Leasing	2.0	23.2	1.64	1.62	1.74	2.04
Public Admin	1.1	12.8	1.45	1.23	1.39	1.85
Construction	0.9	10.3	3.08	3.21	2.85	2.79
Fin & Ins.	0.7	7.7	0.60	0.88	0.93	1.44
Health Care & Soc. Asst.	0.7	7.7	1.37	1.26	1.31	1.51
Retail Trade	0.6	6.4	1.50	1.36	1.22	1.50
Prof., Sci. & Tech.	0.5	5.8	0.89	0.82	0.76	0.43
Accom. & Food Svcs	0.4	4.7	1.46	1.41	1.42	1.82
Admin, Support, & Waste	0.3	3.8	0.83	1.03	1.16	1.53
Utilities	0.3	3.6	1.07	2.79	2.41	3.87
Manufacturing	0.3	3.6	0.28	0.25	0.25	0.23
Other Svcs	0.2	2.8	1.44	1.41	1.73	1.79
Information	0.2	2.0	0.15	0.19	0.25	0.13
Arts, Ent., & Rec	0.2	1.9	1.65	1.30	1.18	2.44
Wholesale Trade	0.2	1.9	0.57	0.53	0.54	0.49
Trans. & Ware.	0.0	0.6	0.86	0.48	0.81	0.21
Mgmt of Companies	0.0	0.4	0.11	0.14	0.15	0.25
Educ. Services	0.0	0.4	0.33	0.28	0.58	0.28
Ag, For, Fish, & Hunting	0.0	0.3	2.45	2.26	2.58	2.43
Mining	0.0	0.1	0.68	1.20	1.24	2.37

Source: U.S. BEA; Calculations by Marin Economic Consulting

Table 4.3. Summary of Location Quotients versus California as A Whole

Sector	GSP in 2024		Location Quotients:			
	(Billions)	Share	2001	2004	2007	2024
RE, Rental, Leasing	2.0	23.2	1.51	1.50	1.53	1.70
Public Admin	1.1	12.8	1.03	0.95	1.03	1.13
Construction	0.9	10.3	3.14	2.78	2.59	2.46
Fin & Ins.	0.7	7.7	0.74	1.02	1.12	1.64
Health Care & Soc. Asst.	0.7	7.7	1.21	1.21	1.25	1.20
Retail Trade	0.6	6.4	1.30	1.17	1.05	1.14
Prof., Sci. & Tech.	0.5	5.8	1.27	1.18	1.11	0.62
Accom. & Food Svcs	0.4	4.7	1.33	1.29	1.29	1.52
Admin, Support, & Waste	0.3	3.8	0.82	0.98	1.10	1.27
Utilities	0.3	3.6	0.74	1.84	1.46	2.74
Manufacturing	0.3	3.6	0.37	0.34	0.35	0.33
Other Svcs	0.2	2.8	1.24	1.27	1.48	1.36
Information	0.2	2.0	0.14	0.20	0.27	0.20
Arts, Ent., & Rec	0.2	1.9	1.18	0.90	0.79	1.31
Wholesale Trade	0.2	1.9	0.49	0.47	0.45	0.33
Trans. & Ware.	0.0	0.6	0.37	0.33	0.36	0.18
Mgmt of Companies	0.0	0.4	0.16	0.18	0.20	0.30
Educ. Services	0.0	0.4	0.39	0.36	0.74	0.32
Ag, For, Fish, & Hunting	0.0	0.3	0.46	0.25	0.23	0.23
Mining	0.0	0.1	0.30	0.28	0.18	0.34

Source: U.S. BEA; Calculations by Marin Economic Consulting

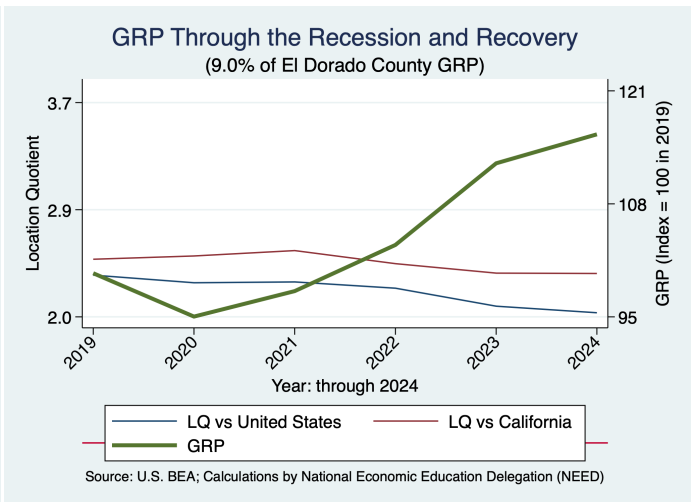
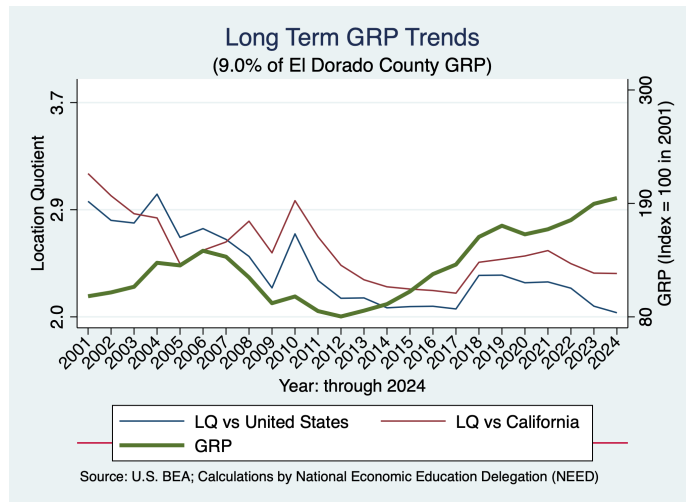
Table 4.4. Summary of Location Quotients versus the United States as A Whole

Sector	GSP in 2024		Location Quotients:			
	(Billions)	Share	2001	2004	2007	2024
RE, Rental, Leasing	2.0	23.2	1.70	1.63	1.66	1.78
Public Admin	1.1	12.8	1.01	0.92	1.01	1.05
Construction	0.9	10.3	2.92	2.97	2.61	2.33
Fin & Ins.	0.7	7.7	0.53	0.77	0.81	1.01
Health Care & Soc. Asst.	0.7	7.7	0.98	1.01	1.04	1.03
Retail Trade	0.6	6.4	1.40	1.30	1.14	1.07
Prof., Sci., & Tech.	0.5	5.8	1.60	1.39	1.33	0.75
Accom. & Food Svcs	0.4	4.7	1.32	1.31	1.23	1.49
Admin, Support, & Waste	0.3	3.8	0.87	1.05	1.15	1.23
Utilities	0.3	3.6	0.46	1.48	1.22	2.34
Manufacturing	0.3	3.6	0.34	0.30	0.33	0.34
Other Svcs	0.2	2.8	1.28	1.31	1.50	1.24
Information	0.2	2.0	0.19	0.29	0.40	0.38
Arts, Ent., & Rec	0.2	1.9	1.67	1.41	1.16	1.74
Wholesale Trade	0.2	1.9	0.47	0.44	0.43	0.31
Trans. & Ware.	0.0	0.6	0.32	0.28	0.30	0.17
Mgmt of Companies	0.0	0.4	0.20	0.18	0.16	0.24
Educ. Services	0.0	0.4	0.32	0.31	0.63	0.29
Ag, For, Fish, & Hunting	0.0	0.3	0.64	0.34	0.35	0.37
Mining	0.0	0.1	0.12	0.12	0.09	0.07

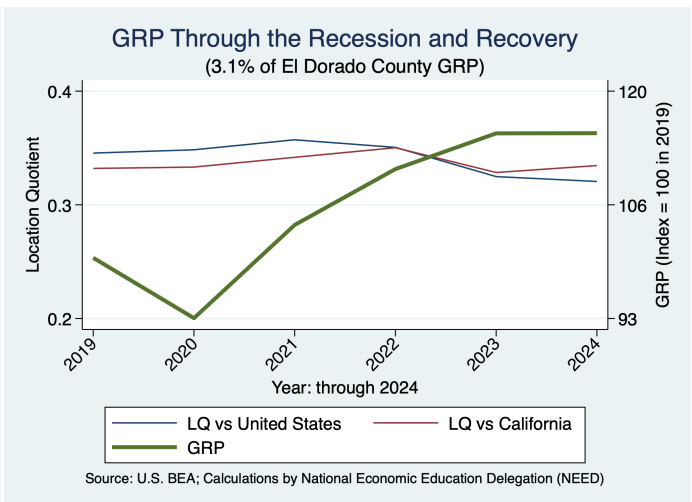
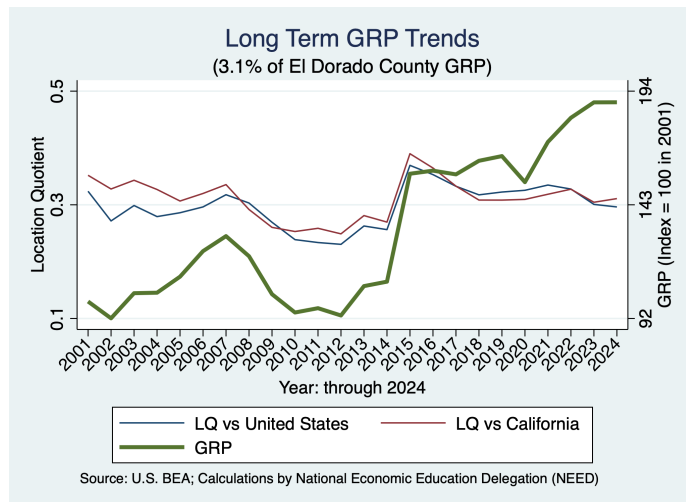
Source: U.S. BEA; Calculations by Marin Economic Consulting

5. Detailed Location Quotient Evolution by Industry

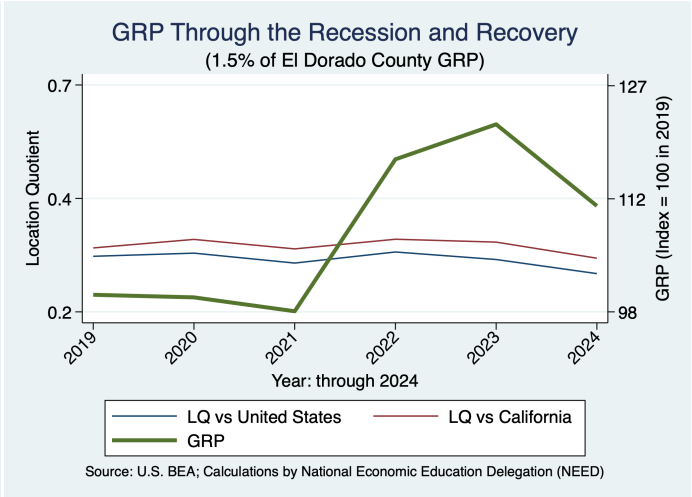
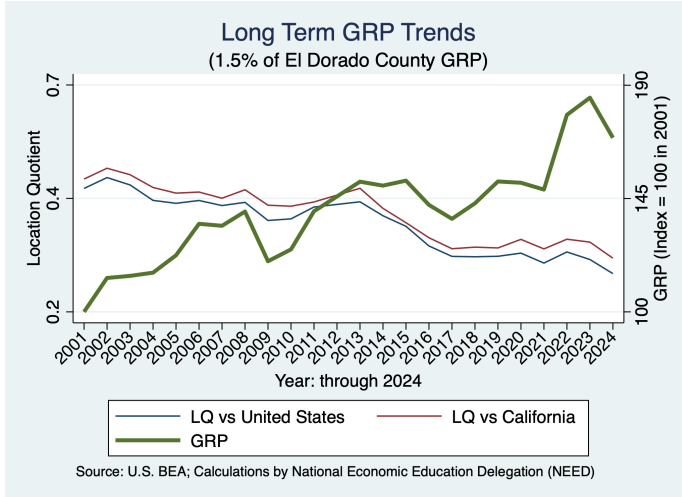
Construction



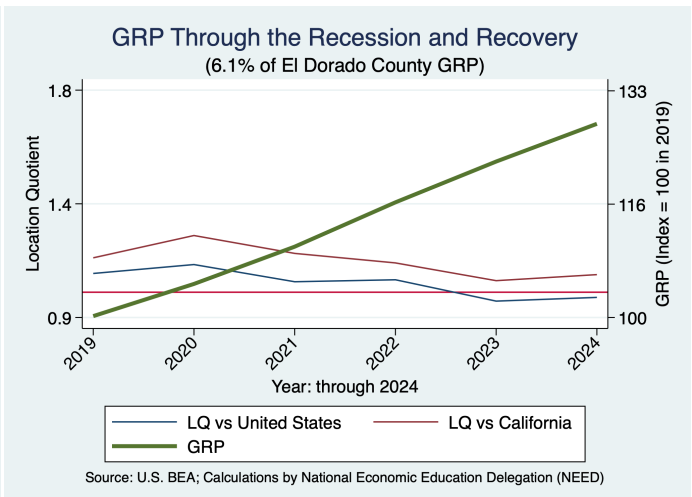
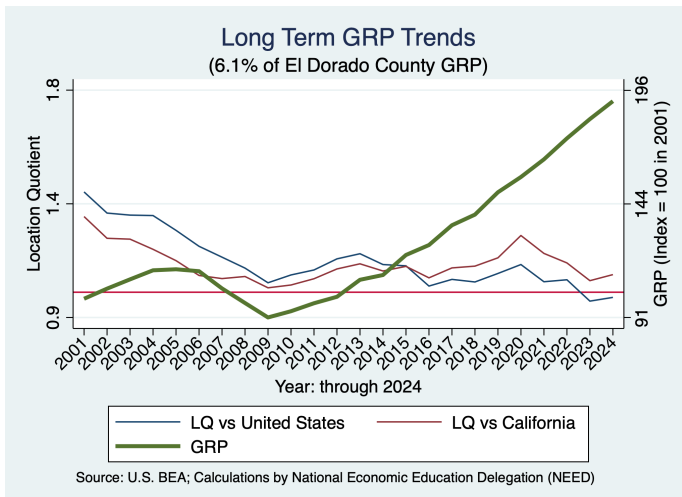
Manufacturing



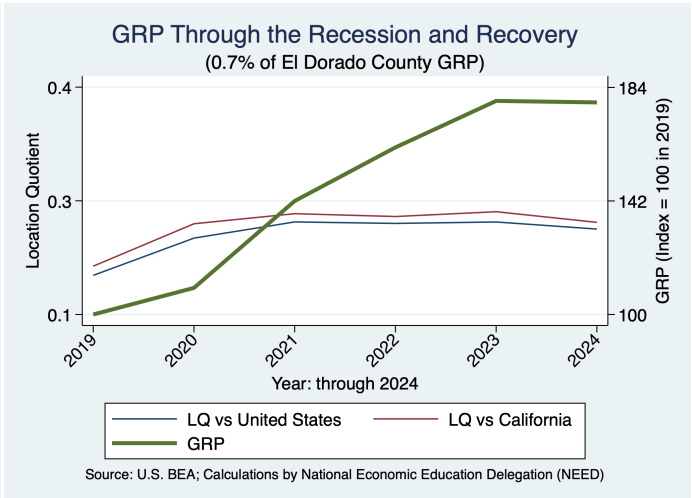
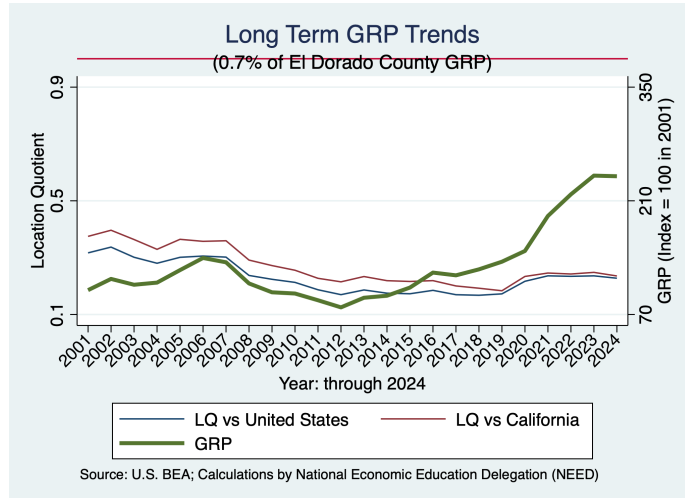
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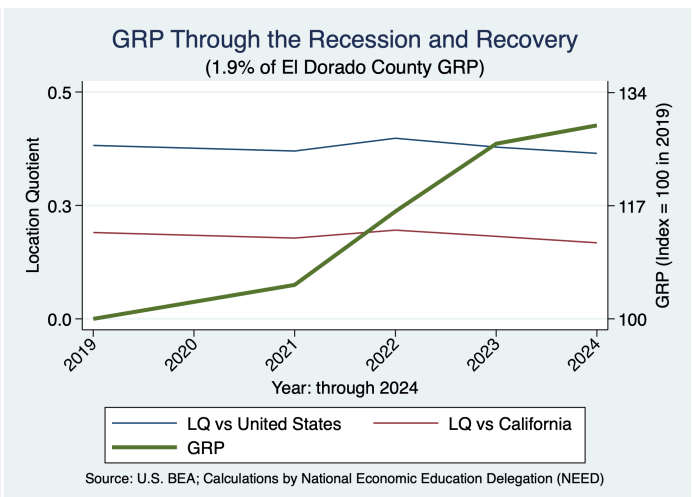
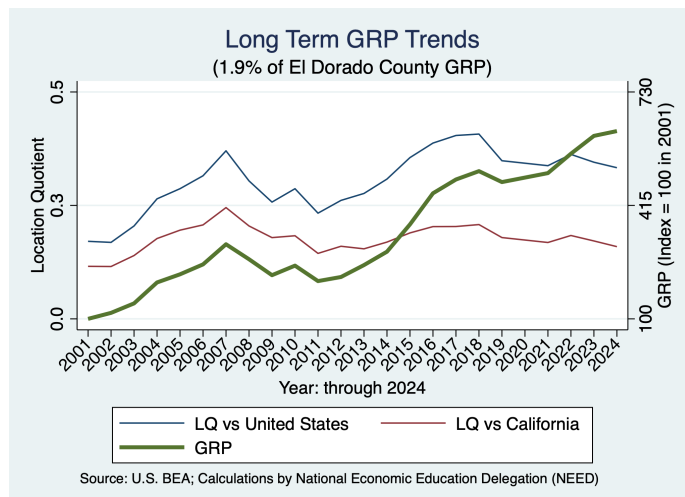
Retail Trade



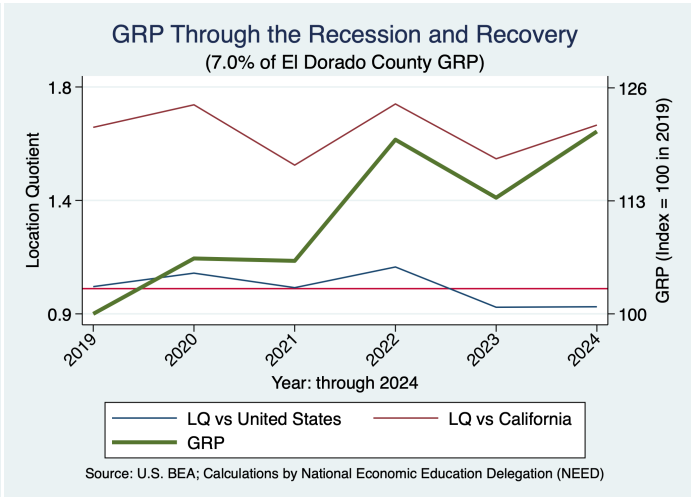
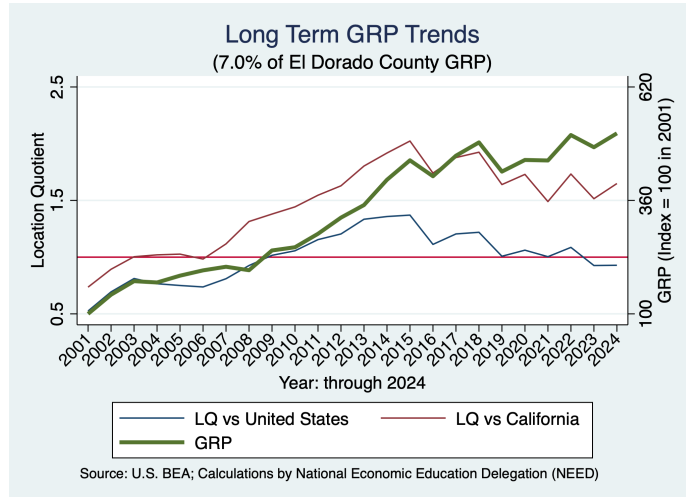
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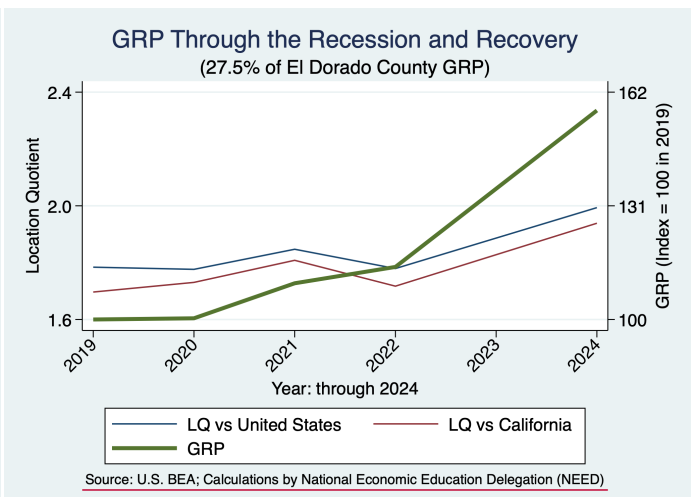
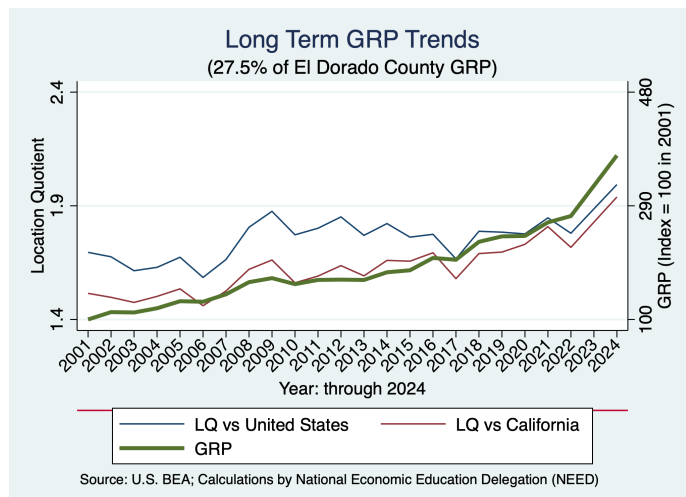
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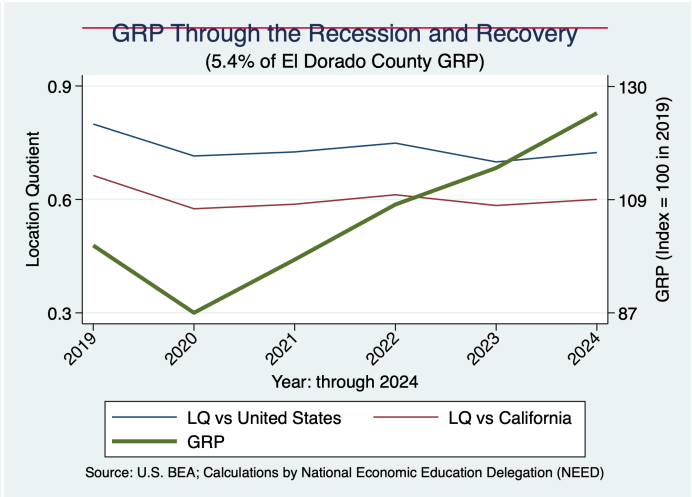
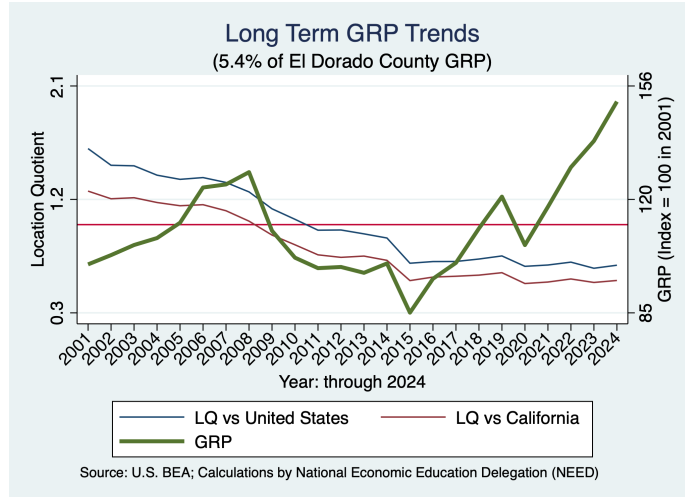
Finance and Insurance



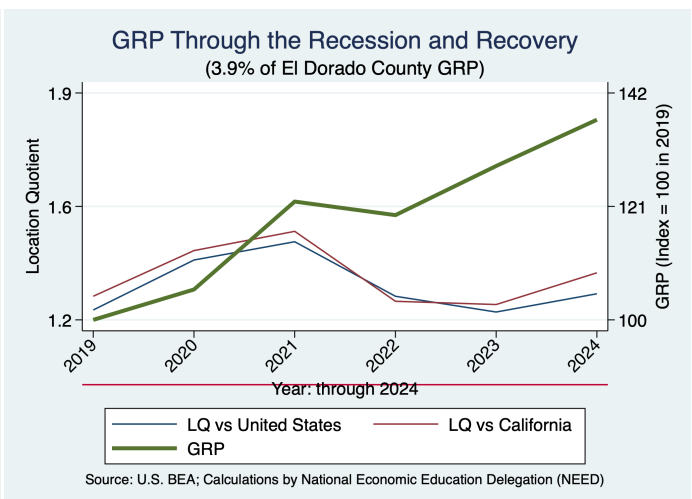
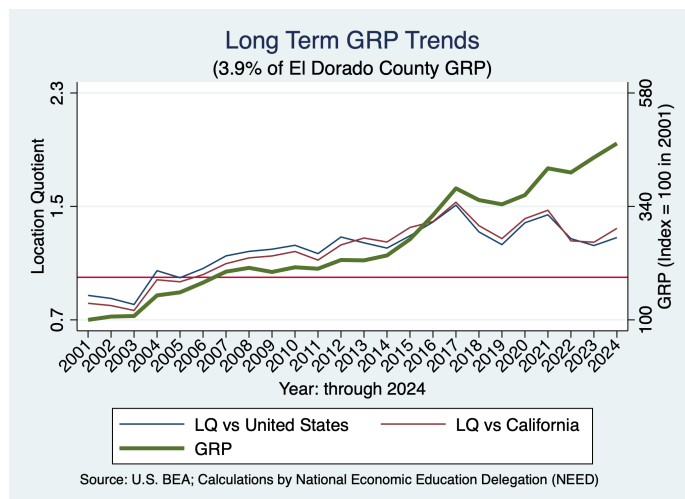
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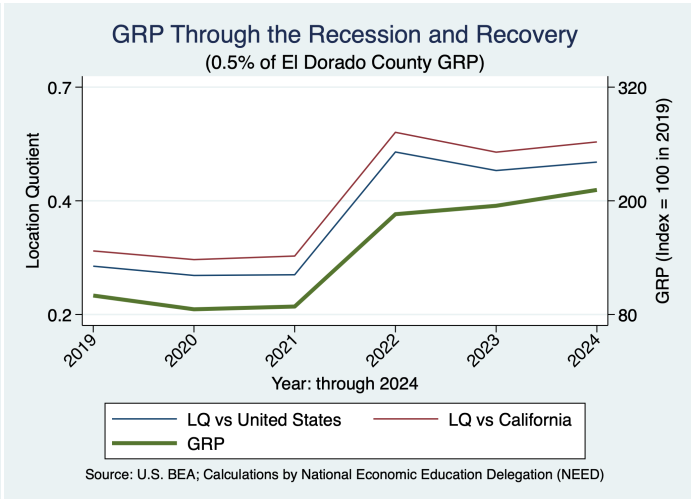
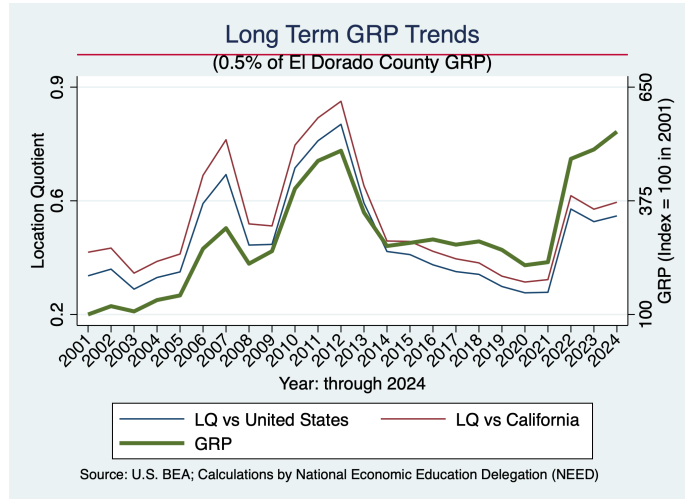
Professional, Scientific, and Technical Services



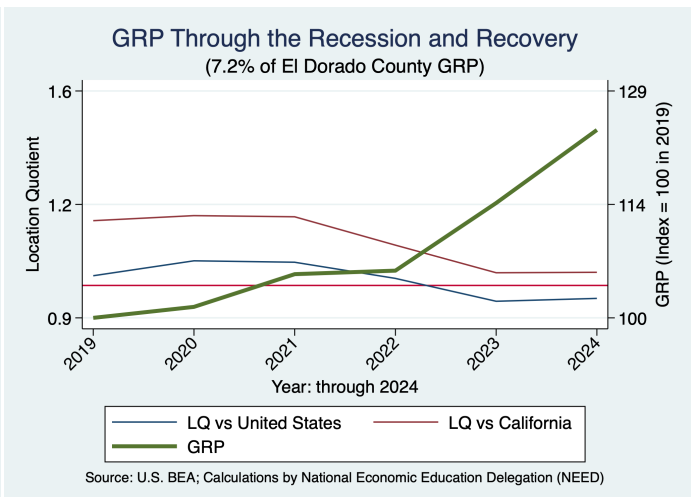
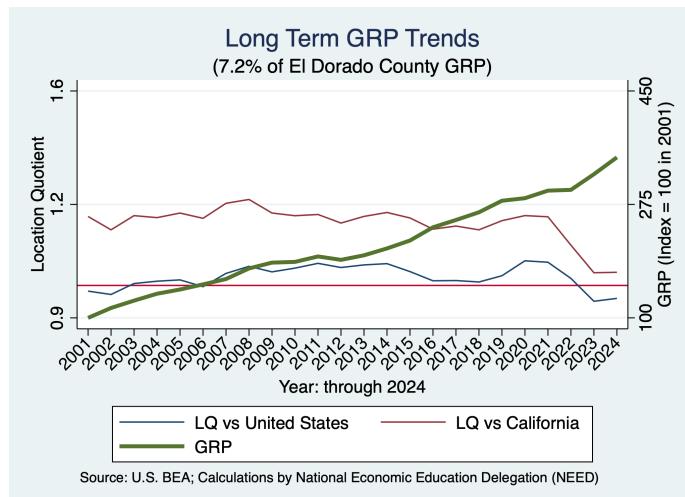
Administrative Support and Waste Services



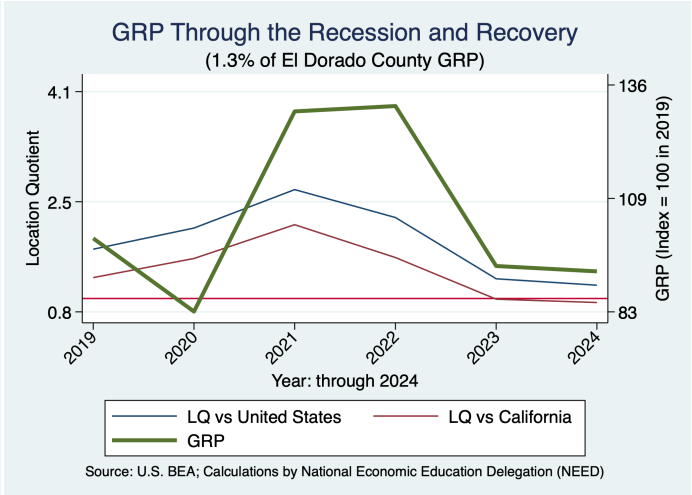
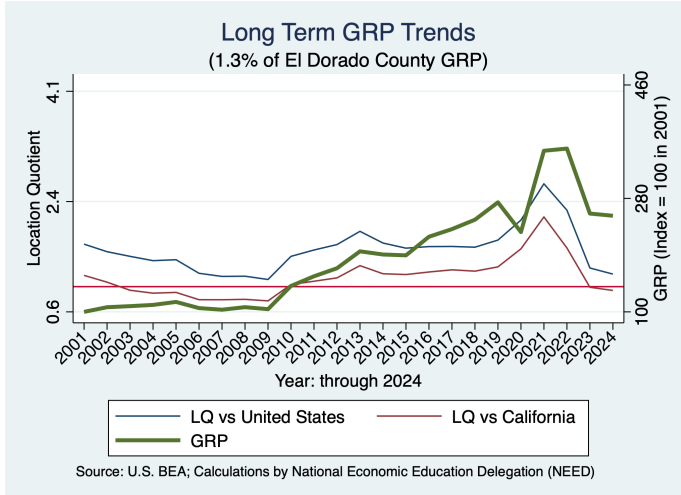
Educational Services



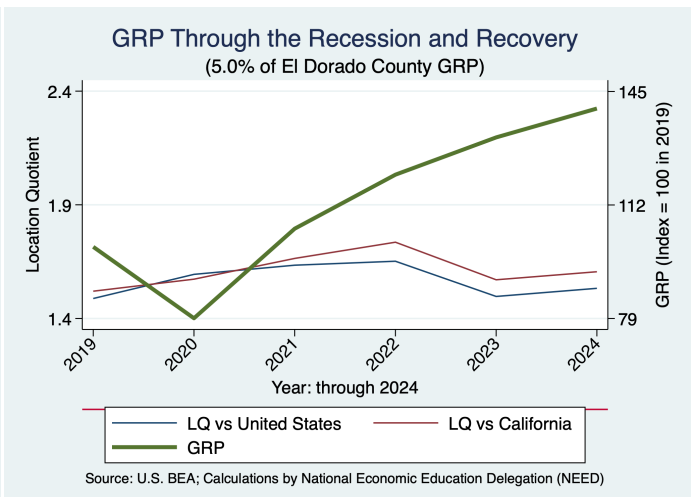
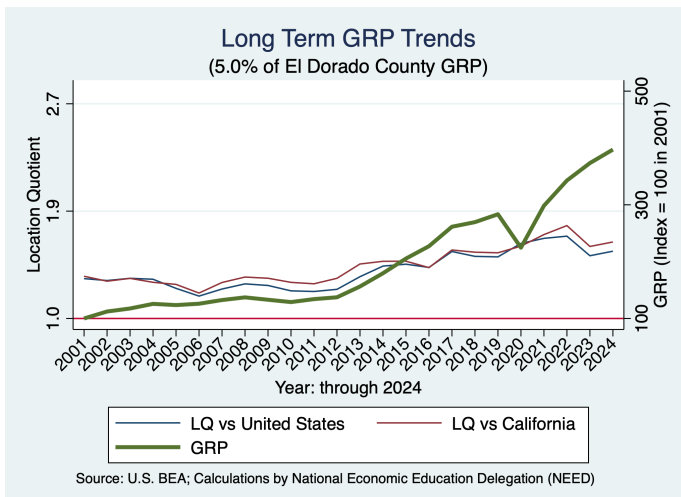
Health Care & Social Assistance



Arts, Recreation, and Entertainment



Accommodation & Food Services



Other Services

